**INTEREST RATES MARKET NOTICE**

**Date: 11 July 2019**

**Subject:** Tap Issue

***(THE SOUTH AFRICAN NATIONAL ROADS AGENCY SOC LIMITED –“HWAY35”)***

====================================================

The JSE Limited has granted a listing to **THE SOUTH AFRICAN NATIONAL ROADS AGENCY SOC LIMITED,** with effect from 16 July 2019 under a **Domestic Medium Term Note Programme** dated **29 May 2008**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R200,000,000.00

**Total Amount Following Tap Issue** R 2,634,000,000.00

**Bond Code** HWAY35

**Nominal Issued** R 200,000,000.00

**Issue Price** 98.81163%

**Coupon** 9.25%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 31 July 2035

**Books Close Date(s)** 21 January, 21 July

**Interest Payment Date(s)** 31 January, 31 July

**Last Day to Register** 20 January, 20 July

**Issue Date** 16 July 2019

**Date Convention** Following

**Interest Commencement Date** 31 January 2019

**First Interest Date** 31 January 2011

**ISIN No.** ZAG000079161

**Additional Information** RSA Guarantee

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Kayleigh Shale One Capital +27 11 5505062

Corporate Actions JSE +27 11 5207000